

I CLAIM:

1. A system for developing commercially valuable intellectual property rights, the system comprising:

a communication path for allowing independent sources including individuals or organizations from a plurality of locations that are remote with respect to each other to send information packets for receipt by a predetermined host for evaluation;

expert review boards of the host each associated with a specific field of endeavor, the fields including different technology or industry applications with the review boards receiving preselected ones of the information packets for developing the preselected information into commercially valuable forms thereof; and

a structured database having the preselected ones of the information packets received from the independent sources organized in the developed forms by the applications thereof for review by potential purchasers or licensors of the developed forms to generate maximized revenue for the sources of the information packets and the host therefrom.

2. The system of claim 1 wherein the communication path and the database include web pages of a predetermined website that allow for preapproved access thereto upon preapproval from the host.

3. The system of claim 1 including one of a wide area network system and an Intranet system to allow intercommunication between members of each board and of other boards with regard to inputs and feedback for developing the information packets.

4. The system of claim 1 wherein the received information includes innovations in text or drawing form received electronically by the host over the communication path.

5. The system of claim 4 wherein the communication path is electronically encrypted.

6. The system of claim 1 wherein the communication path is established over an internet of linked computers for providing wide access to a large number of remote independent sources of information packets.

7. The system of claim 1 wherein one of the fields of the expert review boards is legal for obtaining patent protection on the developed forms of the preselected information packets, and the database includes issued patents.

8. The system of claim 7 wherein the patent database has a restricted access protocol to allow for preapproved entities to purchase or license desired ones of the patents.

9. The system of claim 1 wherein the expert review boards include a screening board for preselecting those information packets based on predetermined factors relating to commercial value to be sent on to other review boards for development.

10. The system of claim 9 wherein the predetermined factors include markets in which the information can be applied, status of competitive activity in the applicable markets, patentability of the information and strength of patent protection available.

11. The system of claim 1 including a second communication path to allow independent companies to make requests for specific desired innovations, and

a second database having the innovation requests posted thereto and being accessible by the independent sources to provide information packets in response to the
5 requests for consideration and purchase by the companies.